

Policy Announcement

MLD – Revised, Thanksgiving Day Holiday

November 19, 2012

W1311

This bulletin was sent to:

DL-CWL- Everyone, Carrington Communications

Overview

Thursday November 22, 2012 is Thanksgiving and is a Federal Holiday.

The Lock Desk will be closing early on **Wednesday November 21, 2012 at 2:00 PM PST**. Additionally, the Lock Desk will be closing early on **Friday November 23, 2012 at 12:00 PM PST**. Normal lock hours will resume on Monday November 26, 2012.

Locks that expire on the holiday will automatically roll to the next business day.

In addition there are some important disclosure considerations associated with the holiday.

- Thursday, November 22 2012 cannot be included in the rescission period for refinances
- Thursday, November 22, 2012 cannot be included in the seven (7) business day waiting period between the date the initial TIL was provided to consummation
- When re-disclosure of the TIL is required, November 22, 2012 cannot be included in the three (3) day business waiting period between the date the revised TIL was provided to the borrower and the consummation of the loan

An updated announcement for our Brokers will be posted on the website.

Issues related to locks should be sent via email to lockdesk@carringtonms.com.

Target Audience/Customer

All Wholesale Associates.

Contacts

Please see your Manager with any questions or contact:

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