

Policy Announcement

MLD – Reminder, Capturing NMLS Information in FHA Connection

January 17, 2013

W1304

This bulletin was sent to:

DL- CWL-Everyone, Carrington Communications

Overview

The Helping Families Save Their Home (HFSH) Act of 2003 required all mortgage loan originators and lenders that do business with FHA to be in compliance with the Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (SAFE Act) by registering with the National Mortgage Licensing System (NMLS). FHA implementation of these requirements was announced in Mortgagee Letters in 2010-33 and 2011-04.

As a reminder, lenders will be prohibited from receiving a case number if the Loan Officer name and NMLS ID number are not correctly entered in FHA Connection (FHAC). FHA reminds us, that it is our responsibility to provide FHA with accurate information regarding the NMLS Identification numbers as required, which includes individual NMLS ID numbers for all Loan Officers that originate FHA loans.

Carrington Mortgage Services, LLC (CMS) is responsible for providing accurate NMLS ID numbers for any TPO that CMS registers in the FHAC Sponsored Originator Registry. The Sponsored Originator Registry will recognize if the geographic location of the TPO is currently one of the five states which are exempt from registering their companies with NMLS. Individual Loan Officers are not registered unless they are a sole proprietorship or have otherwise incorporated themselves as a legal entity. The Broker Approval Department enters this information when the Broker has been sponsored.

Target Audience/Customer

All Wholesale Associates.

Contacts

Please see your Manager with any questions or contact:

Name: Julie Flatland

Title: Vice President, Chief Credit Officer

Email: Julie.Flatland@carringtonms.com

Contact Number: 949-517-6046



© Carrington Mortgage Services, LLC 2012. All rights reserved