



203(k) BORROWER'S LETTER OF COMPLETION

WHEREAS, Carrington Mortgage Services, LLC, a duly licensed mortgage originator and approved FHA 203(k) lender with principal offices at 1600 South Douglass Road, Suites 110 & 200-A, Anaheim, CA 92806 ("CMS") has made _____, an individual(s) ("Borrower") an FHA Streamlined 203(k) rehabilitation loan ("Loan") for the rehabilitation of a property located at: _____ ("Property");

WHEREAS, CMS has assigned CMS Loan Number _____ and the Property has been assigned 203(k) Case Number _____;

WHEREAS, Borrower now notifies and affirms that the Property has been fully and finally rehabilitated in accordance with the Homeowner/Contractor Agreement and is now ready for release of the final draw;

NOW THEREFORE Borrower certifies and affirms:

The rehabilitation construction and/or improvements to the above-mentioned Property, as outlined in the Rehabilitation Loan Agreement (the "Loan Agreement") and the Homeowner/Contractor Agreement and any approved written Change Orders, have been completed in a workmanlike manner to my/our satisfaction.

I/We request that the Compliance Inspection Report by the HUD approved inspector be issued and the Final Release of funds from the Rehabilitation Escrow Account be made to me/us and/or the Contractor as applicable, after you receive an acceptable Compliance Inspection Report and all contractually required forms.

I/We understand that CMS, if required to protect the priority of any Mortgage, Deed of Trust or Security Instrument ("Mortgage") related to the Property, may retain any "Holdback" reserve funds for a period of not more than thirty five (35) days, or a longer time period allowable by state laws, to ensure against any liens resulting from the Rehabilitation work done at the subject property. However, at the earliest reasonable date, I/we request any such funds be released in accordance with the Loan Agreement.

This request also directs you to distribute, in accordance with the Loan Agreement, the funds remaining in the Rehabilitation Escrow Account, the balance of the Contingency Reserve, Mortgage Payment Reserve and inspection fees and other miscellaneous fees that were not used.

Borrower's Signature

Date