

Loan Submission Form

FHA SPONSOR NUMBER: 24751-0000-5
VA SPONSOR NUMBER: 902324-00-00



BROKER INFORMATION

COMPANY	ACCOUNT EXECUTIVE
LOAN OFFICER	LOAN OFFICER'S PHONE
LOAN OFFICER'S EMAIL	
PROCESSOR	PROCESSOR'S PHONE
PROCESSOR'S EMAIL	

LENDER PAID COMPENSATION _____ % Buyout Underwriting Fee: Yes No
 THIRD PARTY PROCESSING \$ _____ BORROWER PAID COMPENSATION

BORROWER INFORMATION

BORROWER	EMAIL
CO-BORROWER	EMAIL

PROPERTY INFORMATION

PROPERTY ADDRESS _____

CITY	STATE	ZIP
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Property Type

SFR CONDO DETACHED CONDO HIGHRISE MANUFACTURED
 PUD CONDO ATTACHED UNITS # _____

Occupancy

PRIMARY INVESTMENT
 2ND HOME

LOAN INFORMATION

Loan Purpose

PURCHASE
 REFINANCE

PROPERTY VALUE	\$ _____
PURCHASE PRICE	\$ _____
EST. CLOSING DATE	_____/_____/_____ MONTH DAY YEAR

PROGRAM DETAILS

Loan Product – Government Programs

FHA FHA STREAMLINE VA
 FHA 203k LIMITED NON-CREDIT QUALIFYING VA IRRRL
 FHA 203k STANDARD CREDIT QUALIFYING USDA
 FHA SIMPLE FHA 203b REO REPAIR ESCROW USDA STREAMLINE ASSIST
 FHA \$100 DOWN

Loan Product – Conventional Programs

CONVENTIONAL CONFORMING TEXAS HOME EQUITY 50(a)(6)
 HIGH BALANCE DU REFI PLUS
 FREDDIE MAC OPEN ACCESS FANNIE MAE HOMEReady
 LENDER PAID MORTGAGE INSURANCE (LPMI) FREDDIE MAC HOMEPOSSIBLE/ADVANTAGE

IMPOUNDS WAIVED NOT WAIVED

Loan Product – Non-Prime Programs

Primary and Secondary Homes Credit Grade: A- B+ B RHE
Investment Properties Credit Grade: A A- Investor Advantage

Rate Type

FIXED	ARM
<input type="checkbox"/> 30 YEAR	<input type="checkbox"/> 7/1
<input type="checkbox"/> 25 YEAR	<input type="checkbox"/> 5/1
<input type="checkbox"/> 20 YEAR	
<input type="checkbox"/> 15 YEAR	

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Minimum Requirements for CMS to Disclose the Loan Estimate

- 1003 signed and dated by Loan Officer
- Fee Worksheet
- Appraisal Management Company (AMC) Used _____
- Credit Report *Note: Additional Info Below
- Submission Form
- VA Certificate of Eligibility (COE) (if applicable)

Minimum Requirements for Broker to Disclose the Loan Estimate

- 1003 signed and dated by Loan Officer
- Fee Worksheet
- Title/Escrow Company Used _____ / _____
- Appraisal Management Company (AMC) Used _____
- Broker generated Intent to Proceed Form signed by Borrower
- Borrower's Authorization and Certification Form
- RESPA Homeownership Counseling List
- VA Certificate of Eligibility (COE) (if applicable)
- Credit Report *Note: Additional Info Below
- Itemized Service Provider List
- Loan Estimate (LE)
- Submission Form
- **ARM Loans – see loan specific disclosure requirements listed below

Minimum Submission Requirements for Underwriting

- Credit report dated within 90 days of submission*
- Mortgage only with FICOs for all FHA Streamlines and VA IRRRLs
- Letters of Explanation for all derogatory credit for Manual Underwrites
- Income (not required on FHA Non-Credit Qualifying Streamlines and VA IRRRLs)
- WAGE EARNER**
- Current paystubs for each borrower or Written Verification of Employment (WVOE) or most recent W-2
- SELF-EMPLOYED**
- Two years tax returns or minimum per AUS Findings
- Two years business tax returns if greater than or equal to 25% ownership or minimum per AUS Findings
- Most recent bank statement(s) or 1003 Asset section completed to reflect funds to close
- Purchase Contract on purchase transactions
- HUD 92900A Addendum for FHA/VA loans
- CMS generated Intent to Proceed Form (required for all CMS Disclosed files)
- State Disclosures
- FHA Case Request Form (if applicable)
- E-Sign Certificate (required for all borrower signed e-disclosures. Must show the IP address)
- Purchase Only: Acknowledgement of receipt or "Your Home Loan Toolkit" booklet and copy of booklet that was provided to Borrower(s).

Loan Specific Requirements

FHA STREAMLINE LOANS

- Mortgage only credit report with FICOs must rate all mortgages on the subject property

FHA 203(k) LIMITED LOANS

- Fees to be included on the LE
- Inspection fee - \$350

FHA 203(k) STANDARD LOANS

- Fees to be included on the LE
- (All fee amounts are based on repair cost)
- Inspection fee - \$200 - \$1000
- Title Update fee - \$150 - \$300
- Consultant fee - \$400 - \$1000
- Plan Review fee - \$100 - \$200

FHA 203(b) REO REPAIR ESCROW LOANS

- Fees to be included on the LE
- Inspection fee - \$350

VA IRRRL LOANS*

- AVM (if credit score < 640)
- *No AUS required

BANK STATEMENT LOANS

- 24 Months Bank Statements

ALL LOAN PROGRAMS

- Fees to be included on the LE
- Underwriting fee - \$399
- Tax Service fee - \$85

NON-PRIME LOANS

- Loan Estimate reflects Borrower Paid Compensation (Lender Paid Compensation is not permitted)
- 12 month Mortgage History or VOM/VOR

NON-PRIME ARM LOANS ONLY**

- Signed Acknowledgment of Receipt that CHARM Booklet was provided within three (3) business days of Application and copy of Booklet provided

NON-PRIME ARM LOANS STATE SPECIFIC REQUIREMENTS**

- CA: CA Comparison Table CA ARM Disclosure
- DC: District of Columbia Application Disclosure with ARM Detail completed
- WI: Wisconsin Variable Rate Loan Disclosure