

Policy Announcement

MLD – Update, DU Refi Plus Matrix

January 31, 2013

W13-009

This bulletin was sent to:

DL-CWL-Everyone, Carrington Communications

Overview

The DU Refi Plus Matrix has been updated with the following and is effective immediately:

- Corrected grid to reflect max 50% DTI versus evaluated by DU
- Addition – bedroom and bathroom count to be listed on the 1008 when using Property Inspection Waiver (PIW)

The Wholesale website will be updated.

Target Audience/Customer

All Wholesale Associates.

Resources

The updated matrix can be found at Mortgage Services/Mortgage Lending/Guidelines and Bulletins/CMS Product Matrices/DU Refi Plus; or

<http://carringtonhome.corp.int/Corporate%20Document%20Library/CMS%20DU%20REFI%20PLUS%20Matrix.pdf>

Contacts

Please see your Manager with any questions or contact:

Name: Julie Flatland
Title: Vice President/Chief Credit Officer
Email: Julie.Flatland@carringtonms.com
Contact Number: 949-517-6046



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