

# Carrington Advantage Products

## Loan Submission Form



### BROKER INFORMATION

Please type or write legibly so that all correspondence is sent to the correct parties.

Carrington AE:

Broker Name: Phone: Email:  
 Loan Officer: Phone: Email:  
 Processor: Phone: Email:  
 Processor: Phone: Email:  
 Broker Address:

### LOAN INFORMATION

Borrower First Name/Last Name: Email:  
 Co-Borrower First Name/Last Name: Email:  
 Product Type: Prime Advantage Flexible Advantage Flexible Advantage Plus Investor Advantage  
 Full Doc 1 Year Alt Doc 1099 Profit & Loss  
 Bank Statements Personal Business # of Months 12 24  
 Asset Conversion Texas Home Equity 50(a)(6)  
 Product Code: Interest Rate: Credit Grade: A B C  
 Loan Term: Fixed: 30 Year ARM: 5/1 7/1 10/1 Interest Only ARM: 5/1 7/1 10/1  
 Prepayment (Inv Prop Only) 3 2 1 0  
 Loan Purpose: Rate/Term Cash Out Refi Purchase Impounds: Yes No  
 Occupancy: Primary Residence Second Home Investment Properties  
 Non-Warrantable Condominium  
 Property Type: SFR Condo Detached Condo Highrise  
 PUD Condo Attached # Units \_\_\_\_\_  
 Loan Amount: \$ Appraised Value: \$ Sales Price: \$

### COMPENSATION TYPE

Lender Paid Borrower Paid \$ \_\_\_\_\_ or \_\_\_\_\_%  
 Third Party Processing \$ \_\_\_\_\_ Buyout Underwriting Fee (\$750): Yes No

### MINIMUM DISCLOSURE REQUIREMENTS

Documentation	Required for CMS to Disclose Initial LE
Submission Form	X
1003 - Signed by LO with DI Addendum	X
Fee Worksheet with Third Party Fees	X
Broker Credit Report	X
ARM Disclosure Requirements	
Acknowledgement of Receipt of CHARM Booklet Signed by Borrower	
Adjustable Rate Mortgage Program Disclosure	

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### Carrington Advantage Products Minimum Underwriting Requirements

Documentation	Full Docs (ex. N30FA)	Bank Statements (ex. N30BANK24A)	1-Year ALT Doc (ex. N51AALT1YRA)	1099 1 Year or 2 Years (ex. NP30F10991YR)	P&L 1 Year or 2 Years (ex. NP30FPL1YR)	Investor (ex. N51INVADV)
Flexible Advantage Cover Sheet - <a href="#">Click Here</a>	X	X	X	X	X	X
<b>Income Documentation:</b>						
Wage Earner - Current Paystub, WVOE or Most Recent W-2	X					
Self Employed	X					
<ul style="list-style-type: none"> <li>Two Years Tax Returns</li> </ul>	X					
<ul style="list-style-type: none"> <li>Two Years Business Tax Returns if Ownership is Greater than 24%</li> </ul>	X					
<b>Alternative Income Docs:</b>						
12 Month Personal/Business Bank Statements or		X				
24 Month Personal/Business Bank Statements		X				
1 - Year W-2			X			
1 - Year Tax Return			X			
Rental Income Stated on 1003 (No additional income listed)						X
1099 Income Statement				X		
Profit & Loss Income Statement					X	
<b>Additional Documentation:</b>						
Assets - Most Recent Bank Statement(s) or 1003 Assets Section Completed	X	X	X	X	X	X
Broker State Disclosures	X	X	X	X	X	X
12 month Mortgage History or VOM/VOR	X	X	X	X	X	X
Anti-Steering Disclosure Signed and Dated by Borrower (Lender Paid Only)	X	X	X	X	X	X
E-Sign Certificate (required for any documents Broker sent electronically to be signed by borrower(s))	X	X	X	X	X	X
Purchase Only: Purchase Contract	X	X	X	X	X	X
Full CMS generated Initial Disclosure Package – Signed by the borrower(s)	X	X	X	X	X	X