

Carrington Advantage Products

Loan Submission Form



BROKER INFORMATION

Please type or write legibly so that all correspondence is sent to the correct parties.

Carrington AE:

Broker Name: Phone: Email:

Loan Officer: Phone: Email:

Processor: Phone: Email:

Processor: Phone: Email:

Broker Address:

LOAN INFORMATION

Borrower First Name/Last Name: Email:

Co-Borrower First Name/Last Name: Email:

Product Type: Prime Advantage Full Doc Flexible Advantage 1 Year Alt Doc Flexible Advantage Plus 1099 Investor Advantage Profit & Loss
 Bank Statements Personal Business # of Months 12 24
 Asset Conversion Texas Home Equity 50(a)(6)

Product Code: Interest Rate: Credit Grade: A B C

Loan Term: Fixed: 30 Year 40 Year ARM*: 5/6 7/6 Interest Only ARM*: 5/6 7/6 30-Yr Fixed

Prepayment (Inv Prop Only) 5 4 3 2 1 0 *Index = SOFR (See matrix for details)

Loan Purpose: Rate/Term Cash Out Refi Purchase Impounds: Yes No

Lien Position First Lien Second Lien

Occupancy: Primary Residence Second Home Investment Properties

Non-Warrantable Condominium

Property Type: SFR Condo Detached Condo Highrise

PUD Condo Attached # Units _____

Loan Amount: \$ Appraised Value: \$ Sales Price: \$

COMPENSATION TYPE

Lender Paid Borrower Paid \$ _____ or _____%

Third Party Processing \$ _____ Buyout Underwriting Fee (\$900): Yes No

MINIMUM DISCLOSURE REQUIREMENTS

Documentation	Required for CMS to Disclose Initial LE
Submission Form	X
1003 - Signed by LO with DI Addendum	X
Fee Worksheet with Third Party Fees	X
Broker Credit Report	X
ARM Disclosure Requirements	
Acknowledgement of Receipt of CHARM Booklet Signed by Borrower	
Adjustable Rate Mortgage Program Disclosure	

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Carrington Advantage Products Minimum Underwriting Requirements							
Documentation	Full Docs	Bank Statements	1-Year ALT Doc	1099 1 Year or 2 Years	P&L 1 Year or 2 Years	WVOE	DSCR / Business Purpose
Income Documentation:							
30 Days most recent paystubs and Two Years W-2s	X						
Self Employed	X						
• Two Years Tax Returns	X						
• Two Years Business Tax Returns if Ownership is Greater than 24%	X						
Alternative Income Docs:							
12 - Month Personal/Business Bank Statements or		X					
24 - Month Personal/Business Bank Statements		X					
1 - Year W-2			X				
1 - Year Tax Return			X				
Rental Income Stated on 1003 (No additional income listed)							X
1099 Income Statement				X			
Profit & Loss Income Statement					X		
Written Verification of Employment (WVOE)						X	
Additional Documentation:							
Assets - Most Recent Bank Statement(s) or 1003 Assets Section Completed	X	X	X	X	X	X	X
Broker State Disclosures	X	X	X	X	X	X	X
12 - month Mortgage History or VOM/VOR	X	X	X	X	X	X	X
Anti-Steering Disclosure Signed and Dated by Borrower (Lender Paid Only)	X	X	X	X	X	X	X
E-Sign Certificate (required for any documents Broker sent electronically to be signed by borrower(s))	X	X	X	X	X	X	X
Purchase Only: Purchase Contract	X	X	X	X	X	X	X
Full CMS generated Initial Disclosure Package – Signed by the borrower(s)	X	X	X	X	X	X	X